**Market Notice**

### 12 August 2015

### EARLY REDEMPTION BULLETIN

**Subject:** Financial Instrument – Early Redemption (Call Option) Notice

**(MMI Group Limited – MGL01)**

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In accordance with the provisions of the Notes, as set out in the amended and restated Applicable Pricing Supplement dated 5 March 2014 in respect of the ZAR1,000,000,000 Unsecured Subordinated Callable Notes due 15 September 2020, Series 1, Tranche 1 (ISIN Code: ZAG000029935 and Stock Code MGL01) (**MGL01 Notes**), read together with the Programme Memorandum dated 5 March 2014, issued by MMI Group Limited (the **Issuer**), the Issuer hereby requests that noteholders be notified that the Issuer has exercised its option (call option) for the early redemption of MGL01 Notes, effective **15 September 2015**.

**MGL01 Number of Notes to be Redeemed ZAR 1,000,000,000** (Balance will be Zero)

For further information, please contact:

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